

**Subject:** Authorization to Manage Accounts  
**Policy No.:** 200-0002  
**Effective Date:** Revised 04/25/2011

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WHEREAS, From time to time it becomes necessary to open a banking account due to State or Federal Regulations or due to easier accountability; and

WHEREAS, With the fluctuation of interest rates and the desire of the City to invest funds to achieve the best return on our funds

NOW THEREFORE, BE IT RESOLVED, the Mayor and Council of the City of Woodstock, Georgia do hereby authorize that effective immediately the Chief Financial Officer, with the knowledge and approval of the City Manager, may when required by State or Federal regulations, or when due to the ease of accountability, shall open accounts with a financial institution.

BE IT FURTHER RESOLVED, by the authority of the Mayor and Council of the City of Woodstock that the Chief Financial Officer, with the knowledge and approval of the City Manager, may transfer funds to various financial institutions in order to achieve the highest return on City funds. These funds will be placed in State authorized accounts and will follow the same guidelines as other city accounts for bank authorizations and signatures required.