

**Subject:** Approved Credit Unions for Employee and Family Participation  
**Policy No.:** 500-007  
**Effective Date:** September 25, 2017

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**PURPOSE:** To permit employees and their family members to join and participate in a designated Credit Union at the employees' sole expense; to include participation through payroll deduction.

**TERM DEFINITION:** A "credit union" is a member-owned financial cooperative, democratically controlled by its members, and operated for the purpose of promoting thrift, providing credit at competitive rates, and providing other financial services to its members.

**WHEREAS:** The City of Woodstock desires to designate credit unions for employee participation.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council do hereby designate the following credit unions for employee participation:

Credit Union of Georgia  
IBM Southeast Employees' Credit Union  
LGE Community Credit Union